

South Timnath Metropolitan District No. 2		2024 DRAFT Budget				12/31/2024	
Statement of Revenues & Expenditures with Budget							
December 31, 2022 Actual, 2023 Adopted Budget							
Year-to-date Actual Budget and Variance through November 01, 2023							
2024 Budget							
Modified Accrual Budgetary Basis							
	2022	2023	2023	Variance	YTD Act	2024	
DEBT SERVICE	Budget	Budget	Actuals	Through	as % of	Budget	
Revenues	Actuals 12-31-2022		12/31/2024	12/31/2024	Budget		
Property Taxes GF	\$ 53,794.00	\$ 30,047.00	\$ 30,574.00	\$ 527.00		\$36,334.00	\$36,334.22
Property Taxes TDA	\$ 910,358.00	\$ 903,252.00	\$ 885,101.00	\$ (18,151.00)		\$1,184,376.00	\$1,184,375.55
Total of General & TDA Prop Ta	\$ 964,152.00	\$ 933,299.00	\$ 915,675.00	\$ (17,624.00)		\$1,220,710.00	
Specific Ownership taxes	\$ 60,069.00	\$ 55,998.00	\$ 57,090.00	\$ 1,092.00	102%	\$73,243.00	\$73,242.60
Interest & Other	\$ 22,276.00	\$ -	\$ 16.00	\$ 16.00			
Transfer from District 1	\$ -						
Interest Expense, Notes							
Principal Payment Dev Note	\$ -						
Total Revenues	\$ 1,046,497.00	\$ 989,297.00	\$ 972,781.00	\$ (16,516.00)	98%	\$1,293,953.00	
Expenditures							
Treasurer's Fees, GF/TDA	\$ 854.00	\$ 19,786.00	\$ 612.00	\$ (19,174.00)	3%	\$25,879.00	\$25,879.06
Payment for Services #1	\$ 113,223.00	\$ 30,134.00	\$ 418,559.00	\$ 388,425.00		\$109,577.00	
Payment for Services #1 TDA	\$ 910,358.00	\$ 939,377.00	\$ 553,610.00	\$ (385,767.00)		\$1,158,497.00	\$1,158,497.00
MISC	\$ -	\$ -		\$ -			
Total Operating Expenditures	\$ 1,024,435.00	\$ 989,297.00	\$ 972,781.00	\$ (16,516.00)	98%	\$1,293,953.00	
Revenues over/(under) Exp	\$ 22,062.00	0	0			\$ -	
Beginning Fund Balance							
Ending Fund Balance							
(With new leg budget reduced \$70,488)							
Mill Levy	35	35				41.582	