

South Timnath Metropolitan District No. 1		2023 FINAL Budget					12/31/2022
Statement of Revenues & Expenditures with Budget							
December 31, 2021 Actual, 2022 Adopted Budget							
Year-to-date Actual Budget and Variance through December 20, 2022							
2023 Budget							
GENERAL FUND	2021	2022	2022	Variance	YTD Act	2023	
	Audited	Unaudited	Act Amended	Through	as % of	Budget	
Revenues	12/31/2021	Budget	12/31/2022	12/31/2022	Budget		
Specific Ownership Tax	\$ 6,760.00	\$ 1,298.00	\$ 396.00	\$ (902.00)		\$19.00	
Property taxes	\$ 278.00	\$ 21,629.00	\$ 159.00	\$ (21,470.00)		\$311.00	
Int Inc/Other Income/Admin Trans Fees	\$ 11,884.00	\$ -	\$ 10,783.00	\$ 10,783.00	#DIV/0!	\$0.00	
Service Fees from District #2 GF & TDS	\$ 983,932.00	\$ 995,510.00	\$ 988,768.00	\$ (6,742.00)		\$969,511.00	
O & M Fees (\$1200*652lots)	\$ 773,402.00	\$ 782,400.00	\$ 781,568.00	\$ (832.00)	99.89%	\$782,400.00	
Pool Fees (Guest Pass/Nanny Pass)	\$ 5,437.00	\$ 4,300.00	\$ 5,951.00	\$ 1,651.00		\$4,200.00	
SWTMD CC/Pool Fees	\$ 61,661.00	\$ 59,000.00	\$ 59,000.00	\$ -	100.00%	\$57,000.00	
Total Revenues	\$ 1,843,354.00	\$ 1,864,137.00	\$ 1,846,625.00	\$ (17,512.00)	99.06%	\$1,813,441.00	
Expenditures							
IPN Fees/Bank Serv Charg	\$ 16,349.00	\$ 15,550.00	\$ 17,463.00	\$ 1,913.00		\$ 15,550.00	
Accounting and Finance	\$ 18,000.00	\$ 18,000.00	\$ 15,000.00	\$ (3,000.00)	83.33%	\$ 18,600.00	
Audit	\$ 11,000.00	\$ 12,000.00	\$ 11,000.00	\$ (1,000.00)	91.67%	\$ 12,000.00	
Treasurer Fees	\$ 6.00	\$ -	\$ -	\$ -		\$ -	
Community Activities/Garage Sale Exp	\$ 600.00	\$ -	\$ 643.00	\$ 643.00	#DIV/0!	\$ 500.00	
Contingency/3% Tabor	\$ -	\$ 55,924.00	\$ -	\$ (55,924.00)	0.00%	\$ 54,473.00	
District Management	\$ 49,100.00	\$ 48,000.00	\$ 50,100.00	\$ 2,100.00	104.38%	\$ 48,600.00	
Elections	\$ 192.00	\$ 4,000.00	\$ 2,337.00	\$ (1,663.00)		\$ 10,000.00	
District Engineer	\$ -	\$ 1,000.00	\$ -	\$ (1,000.00)		\$ 1,000.00	
Fence Maintenance and Repair	\$ 69,308.00	\$ 51,888.00	\$ 79,473.00	\$ 27,585.00	153.16%	\$ 31,000.00	
Insurance & Risk Management	\$ 26,209.00	\$ 28,398.00	\$ 28,398.00	\$ -	100.00%	\$ 31,449.00	
Landscape Maint & Snow removal	\$ 176,307.00	\$ 144,040.00	\$ 276,823.00	\$ 132,783.00	192.18%	\$ 158,231.00	
Legal	\$ 13,751.00	\$ 12,000.00	\$ 16,724.00	\$ 4,724.00	139.37%	\$ 10,000.00	
Office, Dues, Newsletters & Other	\$ 4,236.00	\$ 4,500.00	\$ 5,126.00	\$ 626.00	113.91%	\$ 2,800.00	
Community Center/Pool Expense	\$ 323,011.00	\$ 250,000.00	\$ 254,265.00	\$ 4,265.00	101.71%	\$ 245,350.00	
Irrigation Sys Utl & Ditch Maint.	\$ 207,225.00	\$ 200,400.00	\$ 228,852.00	\$ 28,452.00	114.20%	\$ 204,047.00	
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -	
Bond/Loan Payment & Paying Agent Fee	\$ 989,641.00	\$ 1,018,437.00	\$ 680,147.00	\$ (338,290.00)	0.00%	\$969,841.00	
Cost of Issuance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	
Paying Agent Fees	\$ 9,977.00	\$ -	\$ 5,900.00	\$ 5,900.00	0.00%	\$ -	
Auditor Recon Dis	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	
Auditor MISC	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	
Developer Repay	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Operating Expenditures	\$ 1,914,912.00	\$ 1,864,137.00	\$ 1,672,251.00	-\$191,886.00	89.71%	\$ 1,813,441.00	
Revenues over/(under) Expenditures	-71558	0	174374	\$ -		\$0.00	
			\$ -				