

**NOTICE OF COORDINATED SPECIAL MEETING OF
SOUTH TIMNATH METROPOLITAN DISTRICTS NOS. 1 & 2**

NOTICE IS HEREBY GIVEN that the Boards of Directors of South Timnath Metropolitan District No. 1 (“District No. 1” and South Timnath Metropolitan District No. 2 (“District No. 2”), of the County of Larimer, State of Colorado, will hold a coordinated special meeting at the Community Center of **South Timnath Metropolitan District, 6000 Summerfields Parkway, Timnath, Colorado 80547**, on **February 15th, 2019 at 10:00 a.m.** for the purpose of conducting such business as listed in the attached agenda and such other business as may come before the Boards. At such meeting the boards of directors of District No. 1 and District No. 2 will make a final determination concerning the issuance of general obligation indebtedness comprised of, with respect to District No. 1, its Limited Tax General Obligation Bonds, Series 2019A and its Subordinate Limited Tax General Obligation Bonds, Series 2019B and, with respect to District No. 2, a Capital Pledge Agreement with District No. 1. The meeting is open to the public.

South Timnath Metro District No.1

Dino A. DiTullio, President & Chairman	Term Expires: May 2022
Michael J. DiTullio, Vice Chair, Sec/Treas.	Term Expires: May 2022
Jennifer L. DiTullio, Vice Chair, Sec/Treas.	Term Expires: May 2022
Kara L. DiTullio, Vice Chair, Sec/Treas.	Term Expires: May 2020
Vacant, Vice Chair, Sec/Treas.	Term Expires: May 2020

South Timnath Metro District No. 2

Dino A. DiTullio, President & Chairman	Term Expires: May 2022
Michael J. DiTullio, Vice Chair, Sec/Treas.	Term Expires: May 2022
Jennifer L. DiTullio, Vice Chair, Sec/Treas.	Term Expires: May 2022
Kara L. DiTullio, Vice Chair, Sec/Treas.	Term Expires: May 2020
Kevin Walker, Vice Chair, Sec/Treas.	Term Expires: May 2020

Agenda

1. Call Meeting to Order and introductions.
2. Attendance/ Declaration of Quorum /Combined District Meeting’s No. 1 and No. 2/ Meeting Notice, Director Qualifications/Disclosure Matters/Oath of Office.
3. Consider Approval of Agenda.
4. Consider Approval of Minutes – November 08, 2018.
5. Public Comments. Comments are limited to three (3) minutes.
6. Conduct Public Hearing on the Petitions for Inclusion of property into STMD No. 1.
7. Consider Approval & Ratification of the updated Service Plan for South Timnath Metropolitan District No. 1 & No. 2.
8. Consider Approval & Ratification of the Execution of certain documents and certificates deemed necessary or convenient in connection with the issuance of Bonds and execution and delivery of a Capital Pledge Agreement; making determinations and findings as to matters related to such transactions; Authorizing incidental actions; and repealing prior inconsistent actions.
 - a. District No. 1 consideration of a Resolution Authorizing the Issuance of General Obligation Debt consisting of its Limited Tax General Obligation Bonds, Series 2019A and Subordinate Limited Tax General Obligation Bonds Series 2019B in the estimated aggregate principal amount of up to \$20,000,000 (collectively, the “2019 Bonds”) pursuant to an Indenture of Trust (Senior) and an Indenture of Trust (Subordinate) requiring the imposition of ad valorem property taxes for the payment of such 2019 Bonds and including execution, issuance, and delivery of documents necessary to complete 2019 Bond transaction, including such Indentures of Trust, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and related documents; making determinations and findings as to matters related to such transactions; authorizing incidental actions; and repealing prior inconsistent actions
 - b. District No. 2 consideration of a Resolution Authorizing General Obligation Indebtedness comprised of the Execution and Delivery of a Capital Pledge Agreement with District No. 1, pursuant to which District No. 2 will be obligated to impose ad valorem property taxes for the payment of District No. 1’s 2019 Bonds
 - c. Consider Approval of Amendments to the Developer Funding and Reimbursement Agreement for Operations & Maintenance Costs, Advance and Reimbursement Agreement for Capital Costs, Improvement Acquisition Agreement and updates related to the 2019 Bonds and related Promissory Notes.
 - d. Consider Approval of Amended and Restated Intergovernmental Agreement(s) with the Town of Timnath.
 - e. Consider Approval of updates and amendments to the Master Intergovernmental Agreement between the Districts due to Service Plan Amendments and related to 2019 Bonds.
 - f. Consider Approval and Ratification of Engagement of Bond Consultants and Financial Consultants for 2019 Bonds
9. Discuss and Consider Fence Stain Resolution.
10. Financial Report.
 - a. Consider Approval of Payables for November 2018 through January 2019.
 - b. Consider Approval and Ratification of Updated Promissory Notes.
11. District Legal Counsel Report.
12. District Manager’s Report.
13. Any other matters to come before the Boards/ Adjourn.
14. EXECUTIVE SESSION, pursuant to Colorado Open Meeting Law §24-6-402(4) to consult with or receive advice from attorney regarding specific legal items, if necessary.

NEXT MEETING – November 7th, 2019

6000 Summerfields Parkway * Timnath * Colorado * 80547

Such meeting location shall remain applicable for all future meeting until otherwise determined by the Boards.

BY ORDER OF THE BOARDS OF DIRECTORS

SOUTH TIMNATH METROPOLITAN DISTRICT NO. 1 & NO. 2

By: Guy D. Johnson
District Manager