

South Timnath Metropolitan District No. 1		2019 FINAL Budget				1/15/2019	
Statement of Revenues & Expenditures with Budget							
December 31, 2017 Actual, 2018 Adopted Budget							
Year-to-date Actual Budget and Variance through August 31, 2018							
2018 Amended Budget & 2019 FINAL Budget							
GENERAL FUND	2017	2018	2018	Variance	YTD Act	2019	
	Audited	Unaudited	Actuals	Through	as % of	Budget	
	12/31/2017	Budget	12/31/2018	12/31/2018	Budget		
Revenues							
Proceeds from Developer Debt	\$ -	\$ -	\$ -				\$ -
Specific Ownership Tax	\$ -	\$ -	\$ -				\$0.00
Property taxes	\$ -	\$ 5.00	\$ 1.00				\$7.00
Int Inc/Other Income/Admin Trans Fees	\$ 23,808.00	\$ 5,000.00	\$ 20,834.00	\$ 15,834.00	416.68%		\$6,000.00
Service Fees from District #2 GF & TDS	\$ 642,923.00	\$ 767,255.00	\$ 783,157.00				\$786,575.00
O & M Fees (\$1000*652lots)	\$ 578,749.00	\$ 586,800.00	\$ 570,975.00	\$ (15,825.00)	97.30%		\$652,000.00
Unimproved Lot Assessments	\$ 32,100.00	\$ 31,800.00	\$ 36,000.00	\$ 4,200.00	113.21%		\$31,800.00
Pool Fees (Guest Pass/Nanny Pass)	\$ 40,835.00	\$ -	\$ -	\$ -			\$1,970.00
SWTMD CC/Pool Fees	\$ -	\$ 31,520.00	\$ 37,385.00	\$ 5,865.00	118.61%		\$35,460.00
Developer Advance	\$ -	\$ -	\$ -	\$ -			\$0.00
Excess Bond/Loan Proceeds	\$ 2,794.00	\$ -	\$ 8,589.00	\$ -			\$0.00
Total Revenues	\$ 1,321,209.00	\$ 1,422,380.00	\$ 1,456,941.00	\$ 10,074.00	102.43%		\$1,513,812.00
Expenditures							
IPN Fees/Bank Serv Charg	\$ 3,696.00	\$ 2,500.00	\$ 4,656.00	\$ 2,156.00			\$ 5,000.00
Accounting and Finance	\$ 11,000.00	\$ 12,000.00	\$ 12,000.00	\$ -	100.00%		\$ 12,000.00
Audit	\$ 16,000.00	\$ 12,000.00	\$ 10,000.00	\$ (2,000.00)	83.33%		\$ 11,000.00
Treasurer Fees	\$ 227.00	\$ -	\$ 11.00	\$ -			\$ -
Community Activities	\$ 474.00	\$ 1,000.00	\$ 1,019.00	\$ 19.00	101.90%		\$ 1,000.00
District Management	\$ 44,200.00	\$ 43,200.00	\$ 43,200.00	\$ -	100.00%		\$ 43,200.00
District Engineer	\$ 2,746.00	\$ 500.00	\$ 2,482.00	\$ 1,982.00			\$ 500.00
Elections		\$ 20,000.00	\$ 116.00	\$ (19,884.00)			\$ 2,500.00
Insurance & Risk Management	\$ 18,016.00	\$ 19,169.00	\$ 19,169.00	\$ -	100.00%		\$ 25,069.00
Landscape Maint & Snow removal	\$ 228,331.00	\$ 216,528.00	\$ 212,986.00	\$ (3,542.00)	98.36%		\$ 194,618.00
Legal	\$ 9,958.00	\$ 9,000.00	\$ 16,136.00	\$ 7,136.00	179.29%		\$ 6,000.00
Office, Dues, Newsletters & Other	\$ 7,343.00	\$ 9,700.00	\$ 7,146.00	\$ (2,554.00)	73.67%		\$ 9,700.00
Community Center/Pool Expense	\$ 136,520.00	\$ 129,100.00	\$ 168,736.00	\$ 39,636.00	130.70%		\$ 159,593.00
Fence Maintenance and Repair	\$ 23,917.00	\$ 79,282.00	\$ 96,003.00	\$ 16,721.00	121.09%		\$ 108,006.00
Irrigation Sys Utl & Ditch Maint.	\$ 152,797.00	\$ 143,301.00	\$ 161,805.00	\$ 18,504.00	112.91%		\$ 177,541.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -			\$ 30,270.00
Bond/Loan Payment & Paying Agent Fee	\$ 682,450.00	\$ 682,400.00	\$ 682,450.00	\$ 50.00	0.00%		\$ 682,400.00
Contingency/3% Tabor	\$ -	\$ 42,700.00	\$ -	\$ (42,700.00)	0.00%		\$ 45,415.00
Reconciliation Discrepancies	\$ (8,098.00)						
Total Operating Expenditures	\$ 1,329,577.00	\$ 1,422,380.00	\$ 1,437,915.00	\$15,535.00	101.09%		\$ 1,513,812.00
Revenues over/(under) Expenditures	-8368	0	19026	\$ -			0
			\$ -				